

For the month ended (dd/mm/yyyy):

Monthly Return of Equity Issuer on Movements in Securities

To: Hong Kong Exchanges and Cleari	ng Limited		
	Sea Petroleum Holdin ember 2011	gs Limited	
I. Movements in Authorised Share Cap	bital		
1. Ordinary Shares			
(1) Stock code: 76 Descri	ription: South Sea	a Petro	
	No. of ordinary shares	Par value (USD)	Authorised share capital (USD)
Balance at close of preceding month	1,000,000,000	0.50	500,000,000
Increase/(decrease)	499,000,000,000		0
Balance at close of the month (See Remarks)	500,000,000,000	0.001	500,000,000
(2) Stock code :Descr	ription:		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

30/11/2011

Stock code :De	escription :		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding mont	h		
Increase/(decrease)			
Balance at close of the month			
3. Other Classes of Shares			
	escription:		
Stock code :De			
Stock code :De	No. of other classes of shares	Par value (State currency)	
	No. of other classes of shares	Par value (State	Authorised share capital
Stock code :Do	No. of other classes of shares	Par value (State	Authorised share capital

II. Movements in Issued Share Capital

	No. of ordin	ary shares	No of preference	No. of other classes		
	(1)	(2)	shares	of shares		
Balance at close of preceding month	346,433,744					
Increase/ (decrease) during the month	218,072,890					
Balance at close of the month	564,506,634					

III. Details of Movements in Issued Share Capital

Share Options (under	Share Option	Schemes of the	Issuer)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date	Movement during the month				thereto	as at close of the month
(dd/mm/yyyy) and -			<u> </u>		-	
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1.						
_						
(/ /)						
shares						
(Note 1)						
(11016 1)						
2.						
<u>Z.</u>						
(/ /)						
shares						
(<i>Note 1</i>)						
3.						
-						
-						
(/ /)						
shares						
			•			
(Note 1)		Т.	4-1 A (O1)			
		10	otai A. (Ordin	iary snares)		
			(Pretere	nce shares)		
			((Other class)		
Total funds raised du		from exercise of	f			
options (State current	:y)					

Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer issued issuer which may be issued during the pursuant month pursuant thereto as at Currency of Nominal value at Exercised Nominal value thereto close of the Description of warrants nominal close of during the at close of the month (Date of expiry - dd/mm/yyyy) value preceding month month month (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (/ /) (dd/mm/yyyy) (Ordinary shares) Total B. (Preference shares) (Other class)

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of shares of issuer issued issuer which may be issued during the month pursuant pursuant thereto as at Currency of Amount at close Converted Amount at thereto close of the amount of preceding during the close of the month Class and description outstanding month month month 1. Convertible debentures 0 116,900,000 **USD** 58,549,680 58,549,680 0 Stock code (if listed) Class of shares issuable (Note 1) Ordinary Subscription price US\$0.50 (or HK\$3.875) EGM approval date (if applicable) (08/01/2010) (dd/mm/yyyy)) 2. Convertible debentures USD 250,000,000 10,219,230 239,780,770 218,072,890 281,927,110 Stock code (if listed) Class of shares issuable (Note 1) Ordinary Subscription price floating EGM approval date (if applicable) (dd/mm/yyyy) (11/05/2011) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Total C. (Ordinary shares) 218,072,890 (Preference shares) (Other class)

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.		
shares (Note 1)		
2.		
2		
(/ /) shares (Note 1)		
Shales (Note 1)		
3.		
	-	
shares (Note 1)	-	
Total D. (Ordinary shares)		
(Preference shares)		
(Other class)		

Class of shares issuable (// /) 1. Rights issue At price: State currency State currency Class of shares issuable (// /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy)		Type of Issue	n Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Rights issue		Type of issue		Classifications in the				
At price: currency date: (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) Lisue and allotment (//) date: (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) EGM approval date: (//) Class of shares issuable (//) EGM approval date: (//)								
Class of shares issuable (//) 2. Open offer At price: State currency State currency Class of shares issuable (//) Gell approval date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (//) (Note 1) Issue and allotment (//) date: (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) Class of shares issuable (//) Issue and allotment (//) Class of shares issuable (//) Issue and allotment (//) Class of shares issuable (//) EGM approval date: (//)	1.	Rights issue	At price : State currency		(/ /)		
2. Open offer At price: State currency Issue and allotment (/ /) EGM approval date: (/ /) (dd/mm/yyyy) Class of shares issuable (/ /) Issue and allotment (/ /) (dd/mm/yyyy) Class of shares issuable (/ /) EGM approval date: (/ /) EGM approval date: (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) State (/ /) EGM approval date: (/ /) EGM approval date: (/ /)				EGM approval date: (dd/mm/yyyy)	(/ /)		
2. Open offer At price: State currency Issue and allotment (/ /) EGM approval date: (/ /) (//) Class of shares issuable (/ /) Issue and allotment (/ /) (//) EGM approval date: (/ /) Issue and allotment (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /)								
At price: currency date: (dd/mm/yyyy) EGM approval date: (/ / /) Class of shares issuable (Note 1) State currency date: (dd/mm/yyyy) EGM approval date: (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) EGM approval date: (/ /)								
Class of shares issuable	2.	Open offer	At price : State currency		(/ /)		
(Note 1) 3. Placing At price: State currency Issue and allotment (/ /) date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (/ /) Issue and allotment (/ /) Class of shares issuable (/ /) Issue and allotment (/ /) date: (dd/mm/yyyy) EGM approval date: (/ /)					(/ /)		
(Note 1) 3. Placing At price: State currency Issue and allotment (/ /) date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (/ /) Issue and allotment (/ /) Class of shares issuable (/ /) Issue and allotment (/ /) date: (dd/mm/yyyy) EGM approval date: (/ /)								
EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date:								
Class of shares issuable ————————————————————————————————————	3.	Placing	At price : State currency		(/ /)		
4. Bonus issue Issue and allotment date: (/ /) EGM approval date: (/ /)					(/ /)		
4. Bonus issue Issue and allotment date: (/ /) EGM approval date: (/ /)								
date: (dd/mm/yyyy) EGM approval date: (/ /)								
Estri approvar date.	4.	Bonus issue			(/ /)		
					(/ /)		

For Main Board and GEM listed issuers

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		Class of shares issuable (Note 1)				
5.	Scrip dividend At price : State currency ——	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
		Class of shares repurchased (<i>Note 1</i>)				
6.	Repurchase of shares	Cancellation date: (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
		Class of shares redeemed (Note 1)				
7.	Redemption of shares	Redemption date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
		Class of shares issuable (Note 1)				
8.	Consideration issue At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		

For Main Board and GEM listed issuers

N/A

			TOI Wiaiii		ina Geivi iis	sted issuers
	Type of Issue			is	No. of new shares of suer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue					
			Class of shares issuable(Note 1)			
9.	Capital reorganisation		Issue and allotment (/ / date : (dd/mm/yyyy))		
Ī			EGM approval date: (/ / (dd/mm/yyyy))		
			Class of shares issuable(Note 1)			
10.	Other (Please specify)	At price : State currency	Issue and allotment date : (dd/mm/yyyy))		
			EGM approval date: (/ / (dd/mm/yyyy))		
			Total E. (Ordinary	shares)		-
			(Preference (Othe	r class)		=
			<u> </u>	<u> </u>		-
Т	otal increase / (decre	ease) in ordinary shares durir	ng the month (i.e. Total of A to E):	(1)	218,	072,890
•	, and more about	more dull		(2)		0
	etalimamaga / (da ama	assa) in mustamanas abamas du	ring the month (i.e. Total of A to F):	(-)		N/A

Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Remarks (if any): Upon effective of the capital reduction on 9 November 2011, the authorised share capital of South Sea Petroleum Holdings Limited (the "Company") be reduced from US\$500,000,000 divided into 1,000,000,000 shares of US\$0.50 each to US\$1,000,000 divided into 1,000,000,000 shares of US\$0.001 each and the nominal value of all the issued and unissued shares in the share capital of the Company from US\$0.50 to US\$0.001 per reduced share. After such reduction, the authrised capital of the Company be increased from US\$1,000,000 (divided into 1,000,000,000 reduced shares of US\$0.001 each) to US\$500,000,000 (divided into 500,000,000,000 reduced shares of US\$0.001 each) by the creation of 499,000,000,000 unissued reduced shares of US\$0.001each.
Submitted by: Vivian Lam Title: Company Secretary (Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.